B.C. LAWYERS' COMPULSORY PROFESSIONAL LIABILITY INSURANCE 2006 RENEWAL ENDORSEMENT ATTACHED TO AND FORMING PART OF POLICY NO. LPL 05-01-01

INSURER: THE LSBC CAPTIVE INSURANCE COMPANY LTD.

In consideration of the premium paid, it is hereby understood and agreed that the following amendments are made to this policy effective January 1, 2006:

- 1. The Policy Number is changed to LPL 06-01-01.
- 2. The following change is made to the DECLARATIONS:
 - 2. **Policy Period** From January 1, 2006 to January 1, 2007 (12:01 A.M. standard time).
- 3. In the bolded sentence at the end of the DECLARATIONS and before the DEFINITIONS, "2005" is changed to "2006".
- 4. The following change is made to the DEFINITIONS:

The definition of **personal injury** is changed to:

Personal injury means: malicious prosecution, libel or slander, or a publication or utterance in violation of an individual's right of privacy.

5. The following change is made to the INSURING AGREEMENTS for Part A: Professional Liability:

Insuring Agreement A 3.5 is amended by adding the following sentence at the end of the Insuring Agreement: "This Insuring Agreement does not apply if coverage under Part A of this policy would be excluded or limited in any way by the application of Exclusion 7 to a **claim** or potential **claim**."

6. The following change is made to the INSURING AGREEMENTS for Part B: Trust Protection:

In that section that follows Insuring Agreement B 2 and begins with: "Coverage under this Part B shall only apply to:", 2 is changed to:

2. A **claim** seeking **damages** that are covered under Part B of this policy that is first made against you and of which written notice is given to us by the **claimant** within:

[02/06]

INSURANCE POLICIES

- 2.1 two (2) years of the **claimant** becoming sufficiently aware of the facts underlying the occurrence of an **error** such that the **claimant** had the means of knowing that an **error** had occurred; and
- in any event, no more than ten (10) years of the time of the **error**.

We may, in our sole discretion, agree to extend the time limits set out in 2.1 and 2.2.

7. The following change is made to the CONDITIONS:

Condition 4.3 is amended by replacing the words "error or claim" with the words "error, claim or potential claim".

ALL OTHER TERMS AND CONDITIONS OF THIS POLICY REMAIN UNCHANGED.

Dated this 1st day of December, 2005.

The LSBC Captive Insurance Company Ltd.

Susan I. Forbes, Q.C., Secretary

2 [02/06]